

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK**

In re: American Land Acquisition Corporati

§ Case No. 812-76440

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

Marc A. Pergament, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$436,000.00</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>N/A</u>
Total Distribution to Claimants: <u>\$340,774.46</u>	Claims Discharged Without Payment: <u>N/A</u>
Total Expenses of Administration: <u>\$261,092.54</u>	

3) Total gross receipts of \$ 601,867.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$601,867.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$55,000.00	\$335,972.09	\$340,499.47	\$340,499.47
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	261,092.54	261,092.54	261,092.54
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	1,500.00	698.76	232.92	232.92
GENERAL UNSECURED CLAIMS (from Exhibit 7)	15,000.00	126.21	42.07	42.07
TOTAL DISBURSEMENTS	\$71,500.00	\$597,889.60	\$601,867.00	\$601,867.00

4) This case was originally filed under Chapter 7 on October 26, 2012.
The case was pending for 39 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 02/12/2016 By: /s/Marc A. Pergament
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
REAL PROPERTY	1110-000	601,867.00
TOTAL GROSS RECEIPTS		\$601,867.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	Wayne Miller	4110-000	40,000.00	53,543.37	58,070.75	58,070.75
NOTFILED	Suffolk County Treasurer	4110-000	9,000.00	N/A	N/A	0.00
NOTFILED	Warren County Treasurer	4110-000	6,000.00	N/A	N/A	0.00
	Arthur J. Giorgini	4110-000	N/A	282,428.72	282,428.72	282,428.72
TOTAL SECURED CLAIMS			\$55,000.00	\$335,972.09	\$340,499.47	\$340,499.47

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Marc A. Pergament	2100-000	N/A	33,343.35	33,343.35	33,343.35
Marc A. Pergament	2200-000	N/A	13.34	13.34	13.34

Weinberg, Gross & Pergament LLP	3110-000	N/A	100,041.45	100,041.45	100,041.45
Weinberg, Gross & Pergament LLP	3120-000	N/A	4,626.66	4,626.66	4,626.66
Giambalvo, Stalzer & Company, CPAS, P.C.	3410-000	N/A	1,702.50	1,702.50	1,702.50
Giambalvo, Stalzer & Company, CPAS, P.C.	3420-000	N/A	21.21	21.21	21.21
Rabobank, N.A.	2600-000	N/A	25.89	25.89	25.89
Rabobank, N.A.	2600-000	N/A	92.01	92.01	92.01
Rabobank, N.A.	2600-000	N/A	89.00	89.00	89.00
Rabobank, N.A.	2600-000	N/A	80.26	80.26	80.26
Rabobank, N.A.	2600-000	N/A	94.47	94.47	94.47
PAMP Enterprises Inc.	2990-000	N/A	64,825.00	64,825.00	64,825.00
Reliant Realty Group LLC	3510-000	N/A	36,000.00	36,000.00	36,000.00
Angie M. Carpenter, Suffolk County Treasurer	2820-000	N/A	2,427.60	2,427.60	2,427.60
Angie M. Carpenter, Suffolk County Treasurer	2820-000	N/A	2,427.60	2,427.60	2,427.60
Angie M. Carpenter, Suffolk County Treasurer	2820-000	N/A	5,599.98	5,599.98	5,599.98
Angie M. Carpenter, Suffolk County Treasurer	2820-000	N/A	869.33	869.33	869.33
Angie M. Carpenter, Suffolk County Treasurer	2820-000	N/A	2,427.60	2,427.60	2,427.60
Rabobank, N.A.	2600-000	N/A	594.53	594.53	594.53
Rabobank, N.A.	2600-000	N/A	317.01	317.01	317.01
Rabobank, N.A.	2600-000	N/A	230.23	230.23	230.23
Rabobank, N.A.	2600-000	N/A	195.01	195.01	195.01
Rabobank, N.A.	2600-000	N/A	229.54	229.54	229.54
International Sureties, Ltd.	2300-000	N/A	109.18	109.18	109.18
Rabobank, N.A.	2600-000	N/A	215.24	215.24	215.24
Rabobank, N.A.	2600-000	N/A	194.00	194.00	194.00
Rabobank, N.A.	2600-000	N/A	200.66	200.66	200.66
Rabobank, N.A.	2600-000	N/A	221.13	221.13	221.13
Rabobank, N.A.	2600-000	N/A	206.98	206.98	206.98
Rabobank, N.A.	2600-000	N/A	199.79	199.79	199.79
Rabobank, N.A.	2600-000	N/A	227.05	227.05	227.05
Rabobank, N.A.	2600-000	N/A	199.20	199.20	199.20
New York State Corporation Tax	2820-000	N/A	500.00	500.00	500.00
Rabobank, N.A.	2600-000	N/A	219.23	219.23	219.23
Rabobank, N.A.	2600-000	N/A	211.57	211.57	211.57
Rabobank, N.A.	2600-000	N/A	183.99	183.99	183.99

Rabobank, N.A.	2600-000	N/A	231.41	231.41	231.41
International Sureties, Ltd.	2300-000	N/A	85.77	85.77	85.77
Rabobank, N.A.	2600-000	N/A	203.78	203.78	203.78
Rabobank, N.A.	2600-000	N/A	189.86	189.86	189.86
Weinberg, Gross & Pergament LLP	2300-000	N/A	-14.70	-14.70	-14.70
Rabobank, N.A.	2600-000	N/A	216.71	216.71	216.71
Rabobank, N.A.	2600-000	N/A	202.86	202.86	202.86
Rabobank, N.A.	2600-000	N/A	195.82	195.82	195.82
Rabobank, N.A.	2600-000	N/A	215.77	215.77	215.77
Rabobank, N.A.	2600-000	N/A	208.71	208.71	208.71
Rabobank, N.A.	2600-000	N/A	194.96	194.96	194.96
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$261,092.54	\$261,092.54	\$261,092.54

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
2P	NYS DEPT OF TAX & FINANCE	5800-000	N/A	232.92	0.00	0.00
2P-2	NYS DEPT OF TAX & FINANCE	5800-000	1,500.00	232.92	0.00	0.00
2P-3	NYS DEPT OF TAX & FINANCE	5800-000	N/A	232.92	232.92	232.92
TOTAL PRIORITY UNSECURED CLAIMS			\$1,500.00	\$698.76	\$232.92	\$232.92

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
2U	NYS DEPT OF TAX & FINANCE	7100-000	N/A	42.07	0.00	0.00
2U-2	NYS DEPT OF TAX & FINANCE	7100-000	N/A	42.07	0.00	0.00
2U-3	NYS DEPT OF TAX & FINANCE	7100-000	N/A	42.07	42.07	42.07
NOTFILED	Wayne Miller	7100-000	15,000.00	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$15,000.00	\$126.21	\$42.07	\$42.07

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 812-76440

Trustee: (521140) Marc A. Pergament

Case Name: American Land Acquisition Corporati

Filed (f) or Converted (c): 10/26/12 (f)

§341(a) Meeting Date: 11/27/12

Period Ending: 02/12/16

Claims Bar Date: 03/04/13

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 REAL PROPERTY (See Footnote)	1,100,000.00	1.00		601,867.00	FA
2 SANCTIONS JUDGMENT (u) (See Footnote)	0.00	1.00		0.00	FA
3 BANK ACCOUNTS	500.00	500.00		0.00	FA
4 BANK ACCOUNTS	500.00	500.00		0.00	FA
5 REAL PROPERTY 0200-0527.00-02.00-047.001	50,000.00	50,000.00		0.00	FA
6 REAL PROPERTY 0200-527.00.02.00-047.002	50,000.00	50,000.00		0.00	FA
7 REAL PROPERTY 0500 175.00 02.00 076.000	50,000.00	50,000.00		0.00	FA
8 REAL PROPERTY 0102 005.00 03.00 099.004	50,000.00	50,000.00		0.00	FA
9 REAL PROPERTY 0200.00000.0008.211834.0000	50,000.00	50,000.00		0.00	FA
10 REAL PROPERTY WARREN COUNTY, NY	185,000.00	185,000.00		0.00	FA
10 Assets Totals (Excluding unknown values)	\$1,536,000.00	\$436,002.00		\$601,867.00	\$0.00

RE PROP# 1 Value identified strictly for reporting purposes

RE PROP# 2 Value identified strictly for reporting purposes

Major Activities Affecting Case Closing:

Hearing on final report 11/17/15

Pending Appeal by Debtor's Principal

Initial Projected Date Of Final Report (TFR): December 31, 2013

Current Projected Date Of Final Report (TFR): September 24, 2015 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 812-76440
Case Name: American Land Acquisition Corporati

Trustee: Marc A. Pergament (521140)
Bank Name: Rabobank, N.A.
Account: *****6466 - Checking Account
Blanket Bond: \$77,387,299.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***3817

Period Ending: 02/12/16

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/19/13	{1}	European American Waste Disposal Corp	Real Property	1110-000	60,000.00		60,000.00
03/29/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		25.89	59,974.11
04/30/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		92.01	59,882.10
05/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		89.00	59,793.10
06/28/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		80.26	59,712.84
07/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		94.47	59,618.37
08/05/13	{1}	Gemini Property Acquisitions LLC	Real Property	1110-000	541,867.00		601,485.37
08/06/13	101	PAMP Enterprises Inc.	Complete clean up of property	2990-000		64,825.00	536,660.37
08/06/13	102	Reliant Realty Group LLC	Realtor for Trustee - fees	3510-000		36,000.00	500,660.37
08/06/13	103	Angie M. Carpenter, Suffolk County Treasurer	Section 105.00, Block 02.00, Lots 133.001, 134.000, 135.000, 139.001 and 140.001 Voided on 08/12/13	2820-000		7,351.57	493,308.80
08/12/13	103	Angie M. Carpenter, Suffolk County Treasurer	Section 105.00, Block 02.00, Lots 133.001, 134.000, 135.000, 139.001 and 140.001 Voided: check issued on 08/06/13	2820-000		-7,351.57	500,660.37
08/12/13	104	Angie M. Carpenter, Suffolk County Treasurer	2011/2012 and 2012/2013 General & School Tax Section 105.00, Block 02.00, Lot 133.001	2820-000		2,427.60	498,232.77
08/12/13	105	Angie M. Carpenter, Suffolk County Treasurer	2011/2012 and 2012/2013 General & School Tax Section 105.00, Block 02.00, Lot 134.000	2820-000		2,427.60	495,805.17
08/12/13	106	Angie M. Carpenter, Suffolk County Treasurer	2011/2012 and 2012/2013 General & School Tax Section 105.00, Block 02.00, Lot 139.001	2820-000		5,599.98	490,205.19
08/12/13	107	Angie M. Carpenter, Suffolk County Treasurer	2011/2012 and 2012/2013 General & School Tax Section 105.00, Block 02.00, Lot 140.001	2820-000		869.33	489,335.86
08/12/13	108	Angie M. Carpenter, Suffolk County Treasurer	2011/2012 and 2012/2013 General & School Tax Section 105.00, Block 02.00, Lot 135.000	2820-000		2,427.60	486,908.26
08/30/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		594.53	486,313.73
09/04/13	109	Fallon & Fallon	Full satisfaction of Lien Voided on 09/04/13	4110-000		56,509.15	429,804.58
09/04/13	109	Fallon & Fallon	Full satisfaction of Lien Voided: check issued on 09/04/13	4110-000		-56,509.15	486,313.73
09/04/13	110	Fallon & Fallon	Full satisfaction of Lien	4110-000		58,070.75	428,242.98
09/04/13	111	Arthur J. Giorgini	Full satisfaction of lien	4110-000		282,428.72	145,814.26
09/30/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		317.01	145,497.25
10/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		230.23	145,267.02
11/29/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		195.01	145,072.01

Subtotals : \$601,867.00 \$456,794.99

Form 2

Cash Receipts And Disbursements Record

Case Number: 812-76440
Case Name: American Land Acquisition Corporati

Trustee: Marc A. Pergament (521140)
Bank Name: Rabobank, N.A.
Account: *****6466 - Checking Account
Blanket Bond: \$77,387,299.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***3817

Period Ending: 02/12/16

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
12/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		229.54	144,842.47
01/17/14	112	International Sureties, Ltd.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 01/17/2014 FOR CASE #812-76440	2300-000		109.18	144,733.29
01/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		215.24	144,518.05
02/28/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		194.00	144,324.05
03/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		200.66	144,123.39
04/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		221.13	143,902.26
05/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		206.98	143,695.28
06/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		199.79	143,495.49
07/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		227.05	143,268.44
08/29/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		199.20	143,069.24
09/15/14	113	New York State Corporation Tax	CT-200-V Period May 2014, Tax ID 26-3483817	2820-000		500.00	142,569.24
09/30/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		219.23	142,350.01
10/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		211.57	142,138.44
11/28/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		183.99	141,954.45
12/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		231.41	141,723.04
01/07/15	114	International Sureties, Ltd.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 01/07/2015 FOR CASE #812-76440, Bond # 016027942	2300-000		85.77	141,637.27
01/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		203.78	141,433.49
02/27/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		189.86	141,243.63
03/12/15		Weinberg, Gross & Pergament LLP	Bond Refund	2300-000		-14.70	141,258.33
03/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		216.71	141,041.62
04/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		202.86	140,838.76
05/29/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		195.82	140,642.94
06/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		215.77	140,427.17
07/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		208.71	140,218.46
08/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		194.96	140,023.50
01/06/16	115	Marc A. Pergament	Dividend paid 100.00% on \$33,343.35, Trustee Compensation; Reference:	2100-000		33,343.35	106,680.15
01/06/16	116	Marc A. Pergament	Dividend paid 100.00% on \$13.34, Trustee Expenses; Reference:	2200-000		13.34	106,666.81
01/06/16	117	Giambalvo, Stalzer & Company, CPAS, P.C.	Dividend paid 100.00% on \$1,702.50, Accountant for Trustee Fees (Other Firm); Reference:	3410-000		1,702.50	104,964.31

Subtotals : \$0.00 \$40,107.70

Form 2

Cash Receipts And Disbursements Record

Case Number: 812-76440
Case Name: American Land Acquisition Corporati
Taxpayer ID #: **-***3817
Period Ending: 02/12/16

Trustee: Marc A. Pergament (521140)
Bank Name: Rabobank, N.A.
Account: *****6466 - Checking Account
Blanket Bond: \$77,387,299.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
01/06/16	118	Giambalvo, Stalzer & Company, CPAS, P.C.	Dividend paid 100.00% on \$21.21, Accountant for Trustee Expenses (Other Firm); Reference:	3420-000		21.21	104,943.10
01/06/16	119	Weinberg, Gross & Pergament LLP	Dividend paid 100.00% on \$100,041.45, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		100,041.45	4,901.65
01/06/16	120	Weinberg, Gross & Pergament LLP	Dividend paid 100.00% on \$4,626.66, Attorney for Trustee Expenses (Trustee Firm); Reference:	3120-000		4,626.66	274.99
01/06/16	121	NYS DEPT OF TAX & FINANCE	Dividend paid 100.00% on \$232.92; Claim# 2P-3; Filed: \$232.92; Reference:	5800-000		232.92	42.07
01/06/16	122	NYS DEPT OF TAX & FINANCE	Dividend paid 100.00% on \$42.07; Claim# 2U-3; Filed: \$42.07; Reference:	7100-000		42.07	0.00

ACCOUNT TOTALS	601,867.00	601,867.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	601,867.00	601,867.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$601,867.00	\$601,867.00	

Net Receipts :	601,867.00
Net Estate :	\$601,867.00

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****6466	601,867.00	601,867.00	0.00
	\$601,867.00	\$601,867.00	\$0.00